The Institute of Chartered Accountants of India The Netherlands (Amsterdam) Chapter



ICAI NL Newsletter Half Yearly Edition Jan - June, 2025

MESSAGE FROM THE CHAIRMAN



Dear Members

In the first half of 2025, the key events of our chapter included the Republic Day, Holi, visits by the past President and the CEO of ICAI, a visit from the Ministry of External affairs, a webinar on GIFT city and the International Yoga Day. We've received praise for delivering impactful, cost-effective activities - many open to non-paying members - and our enthusiasm for continuous education has been recognized by organisations like the Registered Accountants of the Netherlands.

Although our chapter serves an entire country and our members perform exceptionally well, average event attendance remains low at about 25 out of 300 members. I encourage greater participation so we can better serve everyone. As Peter Senge and the Dalai Lama highlight, sharing knowledge is foundational to personal and communal growth.

Rooted in Ancient Indian Knowledge Systems that blend philosophy, science, arts, governance, and ethics, we aim to foster holistic well-being and integrate this wisdom into modern learning. Let's continue spreading knowledge and enhancing our institution's respect, following India's example.

We were able to start some private study circle meetings to discuss good articles in Accounting magazines – mainly our Institute journal," The Chartered Accountant" whose layout and depth have continuously increased to international standards surpassing the ones of sister institutes.

Our Indian CA community is growing, with many enthusiastic young members joining. Senior members have both the opportunity and responsibility to mentor them, and our chapter offers this platform for guidance.

Ashok Dorairaja June 30, 2025.

MANAGEMENT COMMITTEE







CA.RAMYANITHARSHINI BALAJI SECRETARY

" Alone we can do so little; together we can do so much."

Helen Keller





CA.NILANJAN PAUL



CA.INDRAJIT GHOSE



CA.MEENAKSHI SHARMA

MANAGING COMMITTEE MEMBERS



SUPPORTING
MEMBER

WOFA 2025



CA Vikas Chaturvedi addressed over 1,000 Chartered Accountants at the World Forum of Accountants (WOFA) 2025, organised by ICAI. He shared insights on the rapidly growing opportunities for Chartered Accountants across Europe and how professionals can prepare to seize them. Today, around 3,000 Chartered Accountants are working in Europe, and this number is expected to rise to nearly 10,000 in the next five years. With expanding global mobility, increasing demand for financial leadership, and ICAI's strong global presence, Europe is emerging as a powerful destination for professional growth.



MEET AND GREET



CA Vikas Chaturvedi, Chairman Emeritus, met and congratulated the newly elected President, CA Charanjot Singh Nanda, and Vice President, CA Prasanna Kumar, at the ICAI Headquarters in New Delhi. Our discussions focused on how ICAI and Chartered Accountants can play an even greater role in nation building while expanding global opportunities for the profession.

With a presence in more than 170 cities across India and a growing footprint in over 50 countries, ICAI continues to stand as one of the world's strongest professional institutions and a true partner in advancing India's growth story.

HOLI EVENT





A vibrant Holi celebration was beautifully organised by CA Devendra Kamra and other senior members on March 14,2025 at Dutcheswar Dham Temple, Utrecht, bringing together members and their families for a day filled with festive spirit and togetherness. More than 50 families actively participated in preparing an impressive spread of 51 delightful dishes served across breakfast, lunch, and hi-tea, truly reflecting the strength of our community.

The celebration was made even more special with enthusiastic participation from children, who entertained everyone with songs and cultural performances. The event concluded with a joyful Holi celebration, where colors, laughter, and happiness filled the atmosphere.

Meticulous planning, wholehearted involvement, and overwhelming participation made this event truly memorable.



On 1 April 2025, CA Vikas Chaturvedi Amsterdam hosted an engaging networking session to discuss the next steps in strengthening the entrepreneurial ecosystem in The Netherlands. The evening featured meaningful discussions on emerging business opportunities, collaboration potential, and strategies to further empower startups and innovators across the region. The exchange of ideas, enthusiasm, and community spirit made the session a great success.



CA Vikas Chaturvedi moderated the European Session at Amity University during the INBUSH ERA World Summit, engaging with global leaders on the opportunities and challenges within the India–European Union corridor.

With bilateral trade already exceeding €130 billion, the EU stands as India's largest trading partner for goods. Having contributed to strengthening this corridor for over two decades, it remains a privilege to be part of this journey of collaboration and growth.

With the proposed India–EU Free Trade Agreement on the horizon, bilateral trade is projected to rise to €200 billion over the next 3–5 years, opening even greater avenues for partnership, innovation, and economic development.













The event was hosted on April 2, 2025 at India Business House, Amsterdam, was remarkable, bringing together Chartered Accountants, professionals, and thought leaders from across Europe and beyond.

The evening focused on the key pillars driving the future of the profession — collaboration, innovation, and leadership — in an era where finance is evolving at unprecedented speed. The energy in the room, coupled with high-quality networking, highlighted the strength, vibrancy, and global reach of our professional community.

We were privileged to welcome Past President (Dr.) CA Debashis Mitra, CA Jai Kumar Batra, CEO and Secretary of ICAI, and Central Council Members CA Rajendra Kumar and CA Sanjib Sanghi to the event.

CA Mahaveer Singhvi, IFS, Joint Secretary, New, Emerging and Strategic Technologies Division, Ministry of External Affairs highlighted the pivotal role of the New and Emerging Strategic Technologies (NEST) Division in advancing India's global engagement in areas such as semiconductors, advanced chip manufacturing, and green hydrogen. He emphasized India's commitment to leveraging its vast pool of skilled engineers — its "intelligent manpower" — along with its growing strengths in semiconductor design.

A key focus of the session was the India–Netherlands partnership, particularly the Netherlands' advanced capabilities in hydrogen technology and semiconductors, which are critical for India's technological progress. Recent high-level talks have further strengthened this strategic alignment.

The session also underscored the role of Indian Chartered Accountants (CAs) in the Netherlands. With their expertise in finance, understanding of the Dutch startup ecosystem, and cross-border regulatory knowledge, CAs are well-positioned to ensure collaborations are financially sound, strategically aligned, and effectively implemented.

Looking ahead, this engagement reflects the ICAI Netherlands Chapter's commitment to connecting members with key policymakers and supporting bilateral growth and innovation. Indian CAs are poised to be crucial facilitators in India's journey toward becoming a global technology leader.









CA Vikas Chaturvedi had the honour of welcoming a distinguished delegation from Maharashtra, led by Hon'ble Minister of Marketing and Protocol Shri Jaykumar Rawal.

The visit marked a significant milestone in the mission to strengthen the Indo-Dutch and Europe Business Corridor, fostering deeper collaboration across trade, investment, and innovation between India and The Netherlands.

The engagement reaffirms the growing global momentum and the importance of building meaningful cross-border partnerships that create shared opportunities and long-term impact.

CPE EVENTS



The webinar titled "Bridging the Borders", designed to empower professionals with deeper insights into angel investing and cross-border investment opportunities. The session shed light on how individuals can participate in early-stage startup funding, understand associated risks and rewards, and leverage structured platforms for smarter investment decisions. A key highlight of the webinar was guidance on investing in India through GIFT City, showcasing its role as an emerging global financial hub. Overall, the webinar aimed to educate, demystify investment complexities, and encourage informed global participation in India's growing startup and financial ecosystem.



GET INVOLVED



If you would like to contribute articles to the next issue of the newsletter, feel free to submit them to icai.netherlands@gmail.com. The article must cover audit, accounting standards, regulatory updates, industry trends, or any other related topics to the profession. Anyone, whether experienced in writing or excited about a topic, is welcome.

INTERNATIONAL YOGA DAY

On June 21, 2025, the chapter celebrated International Yoga Day by organising a dedicated online yoga session for its members. The session was expertly led by CA Sunila Chanana, who guided participants through a series of exercises and techniques aimed at promoting physical well-being, mental balance, and overall mindfulness.

The event saw enthusiastic participation from women members, who actively engaged in the session, learning practical ways to incorporate yoga into their daily routines. The interactive format allowed participants to follow along comfortably from home while understanding the importance of holistic wellness in managing stress and enhancing productivity.

ACKNOWLEDGEMENTS

Thank You!

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